

Career Clusters

Finance is one of the 16 Career Clusters identified by the U.S. Department of Education and adopted by the State of Alabama. These Career Clusters represent more than 79 career pathways with the purpose of assisting students in navigating their way successfully in college and careers.

The Alabama Department of Labor further defines these career pathways by selecting common occupations with related education requirements, work experience, wages and typical training needed, as defined by the U.S. Bureau of Labor Statistics. Included in this pamphlet are the high skilled, high demand, and high wage occupations associated with Finance.



Planning, services for financial and investment planning, banking, insurance, and business financial management.

Earnings

Occupation	SALARY		
	Entry	Average	Experienced
Claims Adjusters, Examiners, and Investigators	\$36,314	\$58,872	\$70,151
Tax Preparers	\$18,129	\$30,286	\$36,364
Bill and Account Collectors	\$21,143	\$30,223	\$34,763
Tellers	\$20,387	\$25,287	\$27,736
Brokerage Clerks	\$33,387	\$43,693	\$48,847
Credit Authorizers, Checkers, and Clerks	\$23,578	\$32,782	\$37,385
Loan Interviewers and Clerks	\$24,085	\$30,794	\$34,149
Insurance Claims and Policy Processing Clerks	\$25,469	\$33,042	\$36,829
Title Examiners, Abstractors, and Searchers	\$23,316	\$33,286	\$38,271
Credit Analysts	\$32,529	\$50,287	\$59,165
Financial Analysts	\$50,746	\$93,967	\$115,578
Personal Financial Advisors	\$43,482	\$101,706	\$130,817
Loan Officers	\$40,872	\$67,067	\$80,164
Actuaries	\$50,020	\$84,192	\$101,278
Securities, Commodities, and Financial Services Sales Agents	\$31,583	\$82,557	\$108,043

Employment

Occupation	TOTAL EMPLOYMENT		Average Annual Openings
	2012	2022	
Claims Adjusters, Examiners, and Investigators	3,380	3,480	90
Tax Preparers	470	500	15
Bill and Account Collectors	6,200	6,860	240
Tellers	10,770	10,850	510
Brokerage Clerks	460	480	15
Credit Authorizers, Checkers, and Clerks	420	420	5
Loan Interviewers and Clerks	3,560	3,850	55
Insurance Claims and Policy Processing Clerks	2,960	3,180	100
Title Examiners, Abstractors, and Searchers	360	400	10
Credit Analysts	750	830	25
Financial Analysts	760	860	30
Personal Financial Advisors	1,120	1,430	50
Loan Officers	3,330	3,550	85
Actuaries	40	50	0
Securities, Commodities, and Financial Services Sales Agents	2,120	2,330	70

Education

HIGH SCHOOL OR LESS

Occupation	Work Experience	Job Training
Claims Adjusters, Examiners, and Investigators	■	●
Tax Preparers	■	●
Bill and Account Collectors	■	●
Tellers	■	○
Brokerage Clerks	■	●
Credit Authorizers, Checkers, and Clerks	■	○
Loan Interviewers and Clerks	■	○
Insurance Claims and Policy Processing Clerks	■	●
Title Examiners, Abstractors, and Searchers	■	○

BACHELOR'S DEGREE AND ABOVE

Credit Analysts	■	○
Financial Analysts	■	○
Personal Financial Advisors	■	○
Loan Officers	■	●
Actuaries	■	●
Securities, Commodities, and Financial Services Sales Agents	■	●

Typical On-the-Job Training Needed to Attain Competency	Work Experience in a Related Occupation
None	More than 5 years
Short-term On-the-Job Training	1 to 5 years
Moderate-term On-the-Job Training	Less than 1 year
Long-term On-the-Job Training	None
Apprenticeship	
Internship/Residency	

Career Snapshot

The occupations reporting the highest average salaries require a Bachelor's degree or higher and no work experience in a related occupation. These occupations include Personal Financial Advisors, Financial Analysts, and Actuaries. Personal Financial Advisors and Financial Analysts require no on-the-job training, while Actuaries require long-term on-the-job training.

The occupations reporting the highest average annual openings are occupations that require a high school degree or less and no prior work experience in a related occupation. These include Tellers, Bill & Account Collectors, and Insurance Claims and Policy Processing Clerks. Bill & Account Collectors and Insurance Claims & Policy Processing Clerks require moderate-term on-the-job training and Tellers require short-term on-the-job training.

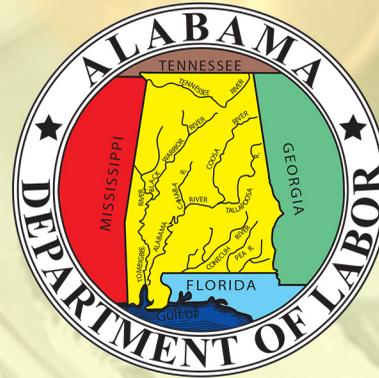
Occupation(s) also noted as High Demand: Personal Financial Advisors

Career Clusters

- Agriculture, Food & Natural Resources
- Architecture & Construction
- Arts, A/V Technology & Communications
- Business Management & Administration
- Education & Training
- Finance
- Government & Public Administration
- Health Science
- Hospitality & Tourism
- Human Services
- Information Technology
- Law, Public Safety, Corrections & Security
- Manufacturing
- Marketing, Sales & Service
- Science, Technology, Engineering & Mathematics
- Transportation, Distribution & Logistics

For more information regarding
Career Clusters, visit:
www.careertech.org/career-clusters
www.altechprep.org/clusters.html

For Occupational Videos, visit:
www2.labor.alabama.gov/videos



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*Average Annual Salary Source:
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A glance into the world of...



Alabama Department of Labor
Labor Market Information Division

