

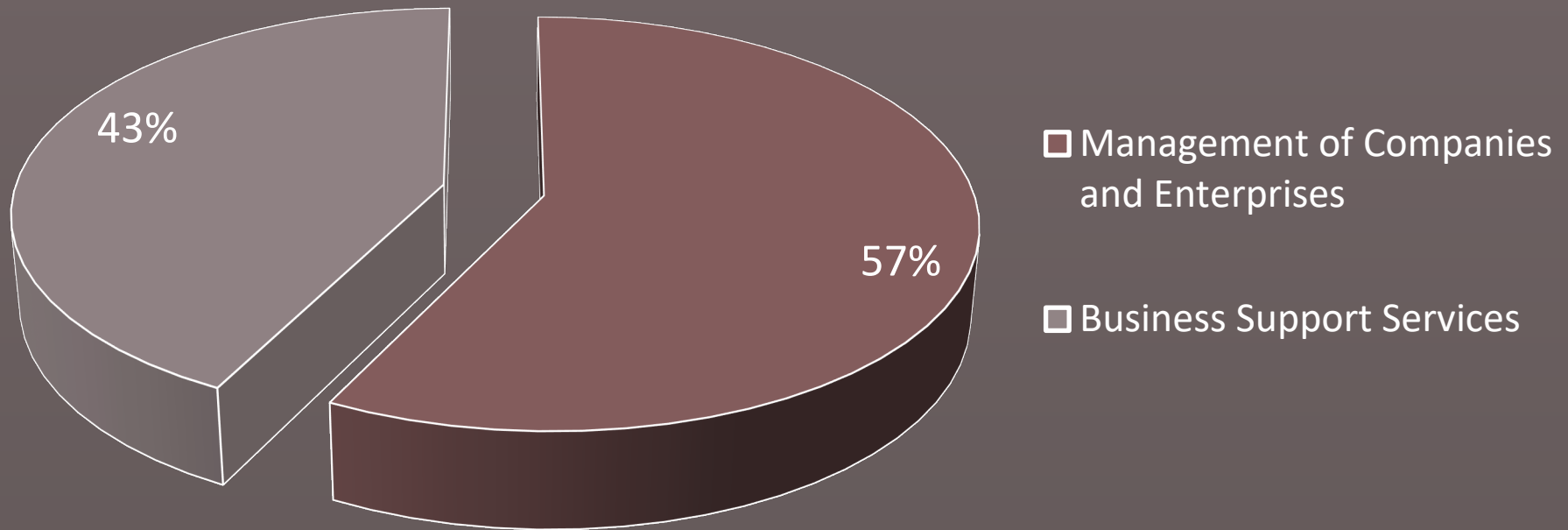


Alabama
Department
of Labor

Accelerate Alabama Corporate Operations

Alabama Department of Labor
Labor Market Information Division

Alabama Corporate Operations Employment by Industry Sectors



Alabama Corporate Operations Industry Overview

Sector	# of Companies	# Employed
Management of Companies and Enterprises	1,014	15,831
Business Support Services	601	11,731

Management of Companies and Enterprises

5511 Management of Companies and Enterprises

This industry comprises (1) establishments primarily engaged in holding the securities of (or other equity interests in) companies and enterprises for the purpose of owning a controlling interest or influencing the management decisions or (2) establishments (except government establishments) that administer, oversee, and manage other establishments of the company or enterprise and that normally undertake the strategic or organizational planning and decision making role of the company or enterprise. Establishments that administer, oversee, and manage may hold the securities of the company or enterprise.

1,014 companies; 15,831 employed;
57% of Corporate Operations
Industry Employment

# of Employees	% of Companies
1-49	93%
50-99	4%
100-249	2%
250+	1%

Source: Quarterly Census of Employment and Wages, 2021 annual average. *Note: Numbers may not equal 100% due to rounding.*

Top 5 Job Categories:

- 8% General and Operations Managers
- 7% Accountants and Auditors
- 5% Bookkeeping, Accounting, and Auditing Clerks
- 5% Customer Service Representatives
- 5% Financial Managers

Source: 2021 Release of the Occupational Employment Statistics (OES) Report in cooperation with the Bureau of Labor Statistics.

Management of Companies and Enterprises

Firm Age Workforce Indicators

Firm Age	Employment	Monthly Earnings	Monthly Earnings New Hires	Turnover
0 – 1 Year	168	*	*	15.0%
2 – 3 Years	127	\$8,908	\$5,984	10.0%
4 – 5 Years	185	*	\$4,719	6.4%
6 – 10 Years	304	\$6,501	\$3,467	9.2%
11+ Years	14,830	\$7,142	\$3,719	7.6%
All Firm Ages	15,613	\$7,297	\$3,887	7.7%

Source: Local Employment Household Dynamics Partnership between Alabama Department of Labor, Labor Market Information Division, and the U.S. Census Bureau, LED Extraction Tool; 2021 annual average data shown. **Data not available or marked confidential. Note: Data may not add due to rounding.*

Business Support Services

5614 Business Support Services

This industry group comprises establishments engaged in performing activities that are ongoing routine business support functions that businesses and organizations traditionally do for themselves.

601 companies; 11,731 employed;
43% of Corporate Operations
Industry Employment

# of Employees	% of Companies
1-49	93%
50-99	3%
100-249	1%
250+	3%

Top 5 Job Categories:

- 49% Customer Service Representatives
- 9% Telemarketers
- 6% Supervisors of Office and Administrative Support Workers
- 5% Computer User Support Specialists
- 4% Bill and Account Collectors

Source: Quarterly Census of Employment and Wages, 2021 annual average. *Note: Numbers may not equal 100% due to rounding.*

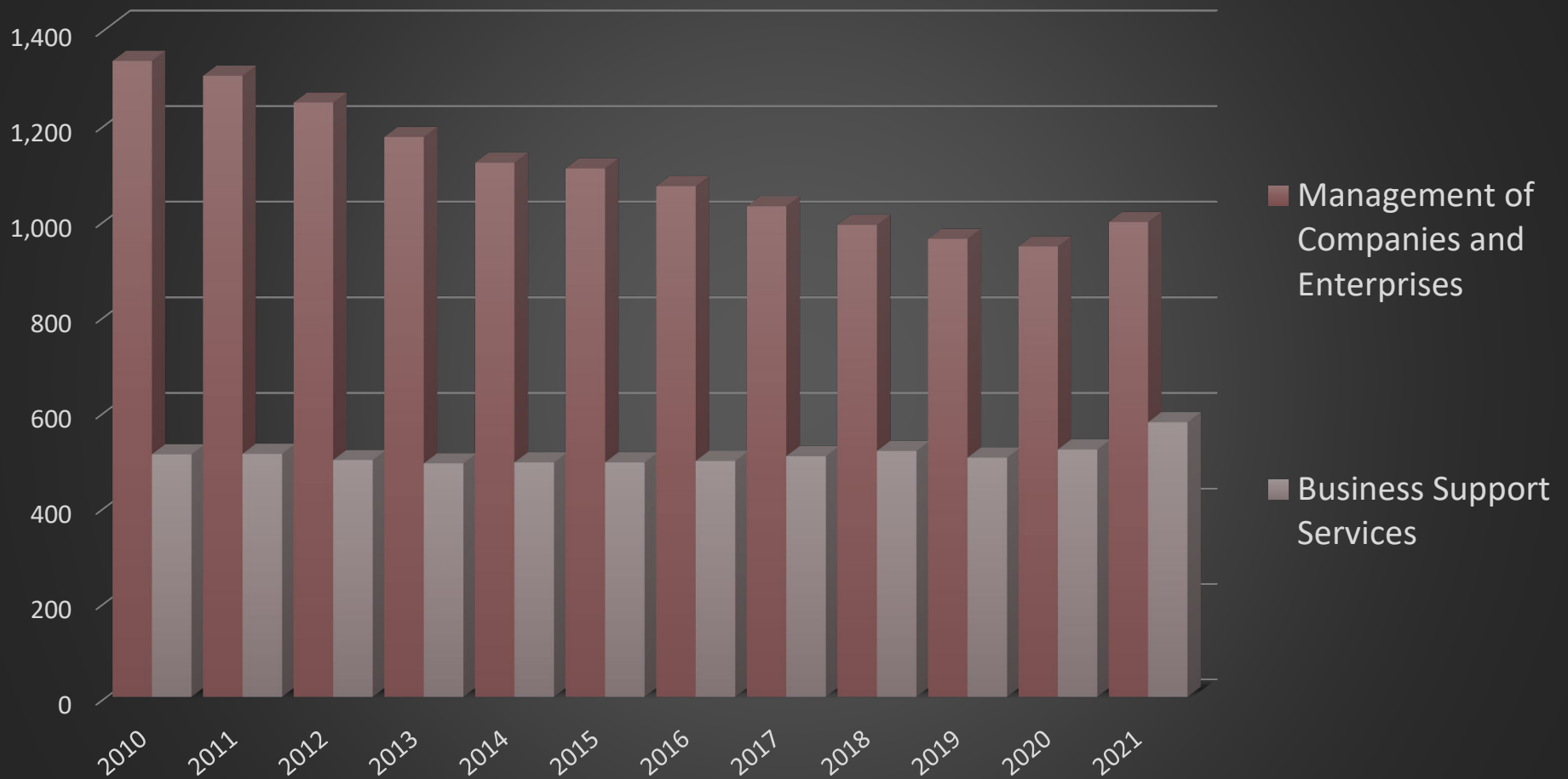
Source: 2021 Release of the Occupational Employment Statistics (OES) Report in cooperation with the Bureau of Labor Statistics.

Business Support Services Firm Age Workforce Indicators

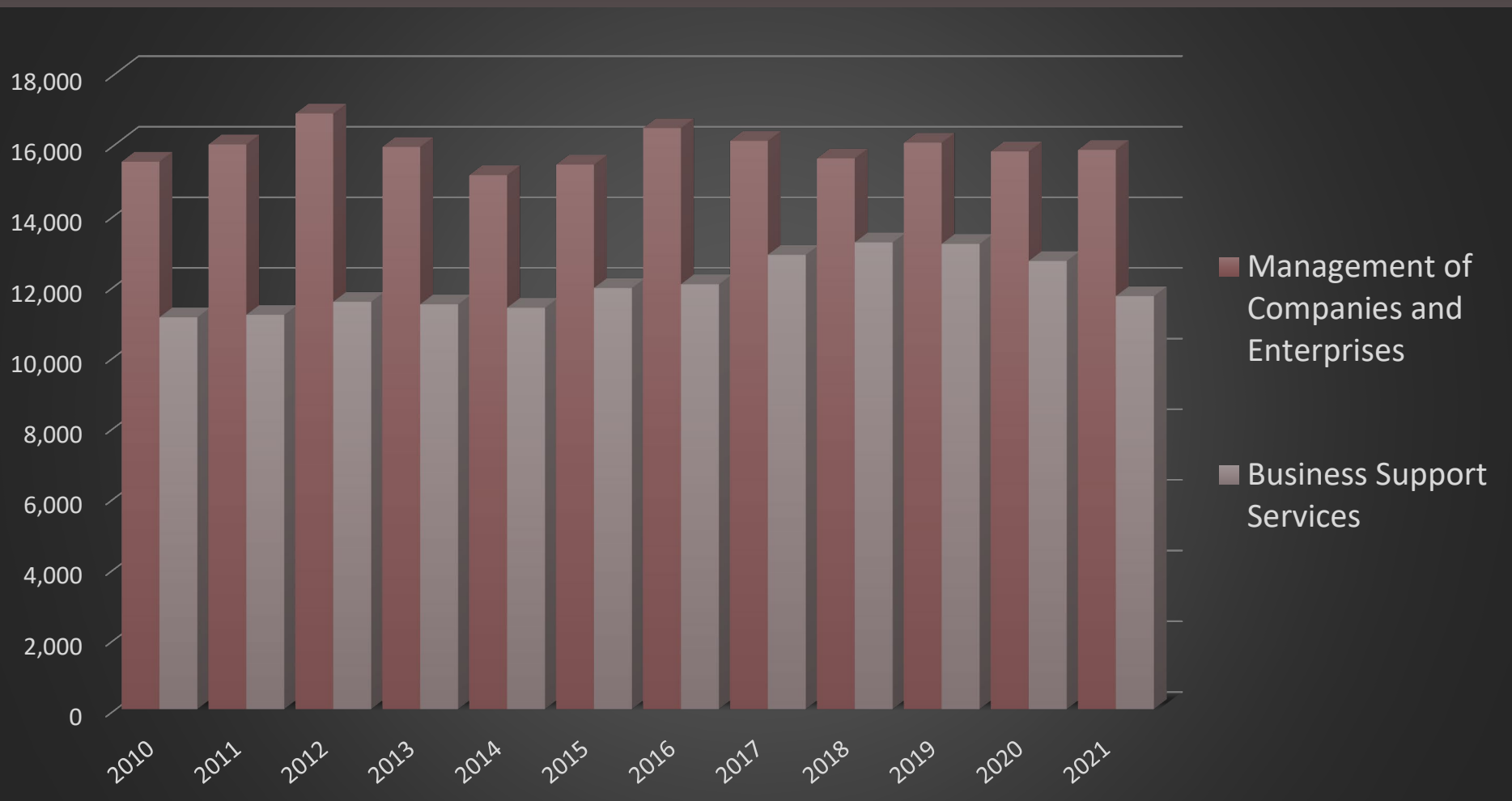
Firm Age	Employment	Monthly Earnings	Monthly Earnings New Hires	Turnover
0 – 1 Year	115	\$2,814	\$1,857	19.4%
2 – 3 Years	103	\$3,538	\$2,542	19.6%
4 – 5 Years	89	\$2,418	\$1,626	15.7%
6 – 10 Years	737	\$2,664	\$2,090	21.1%
11+ Years	7,406	\$3,354	\$2,348	16.7%
All Firm Ages	8,450	\$3,277	\$2,315	17.2%

Source: Local Employment Household Dynamics Partnership between Alabama Department of Labor, Labor Market Information Division, and the U.S. Census Bureau, LED Extraction Tool; 2021 annual average data shown. **Data not available or marked confidential. Note: Data may not add due to rounding.*

Development of Alabama's Corporate Operations Industries by Company



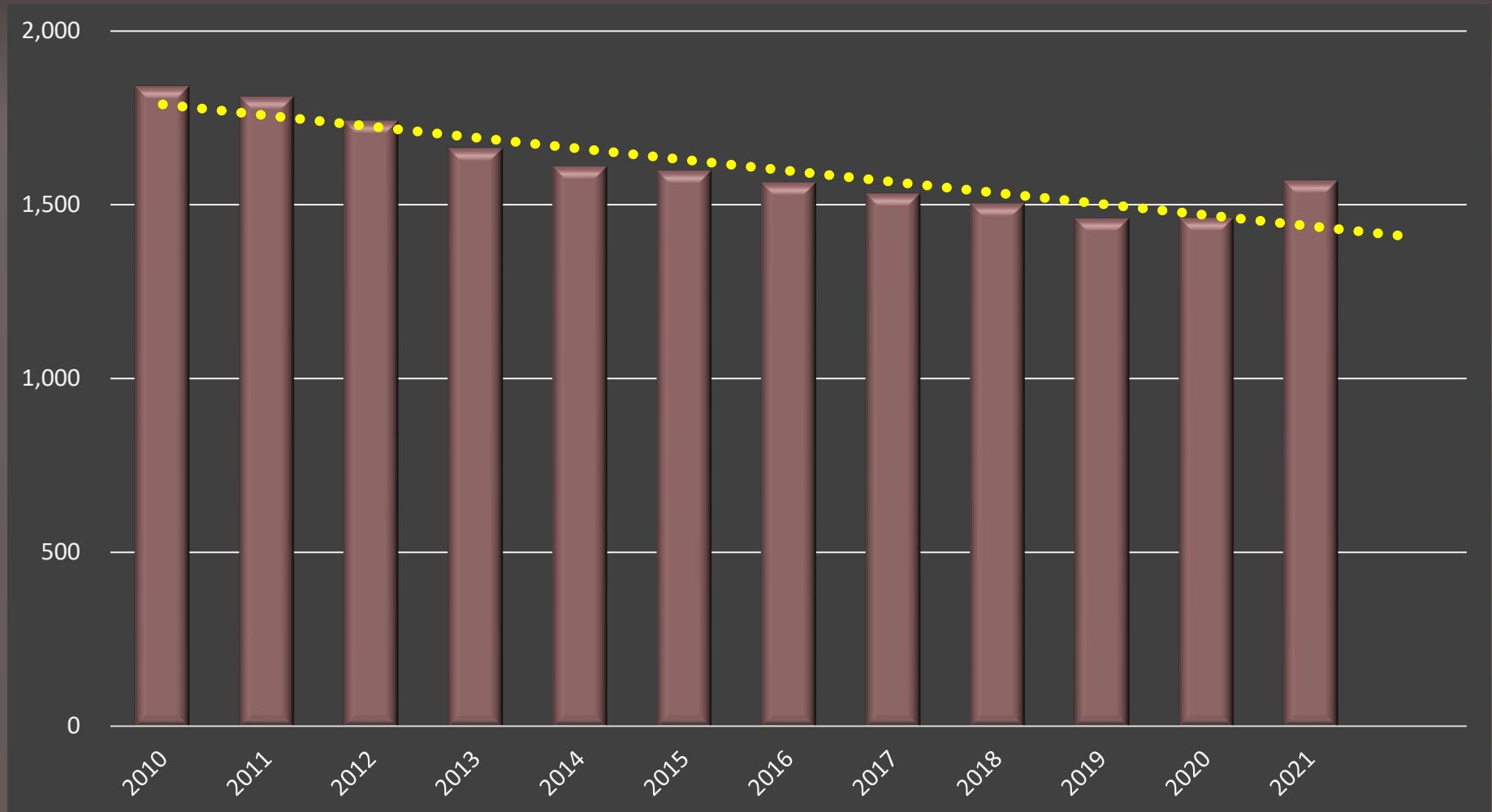
Development of Alabama's Corporate Operations Industries by Employment



Source: Alabama Department of Labor, Quarterly Census of Employment and Wages.

Cluster Change Since 2010

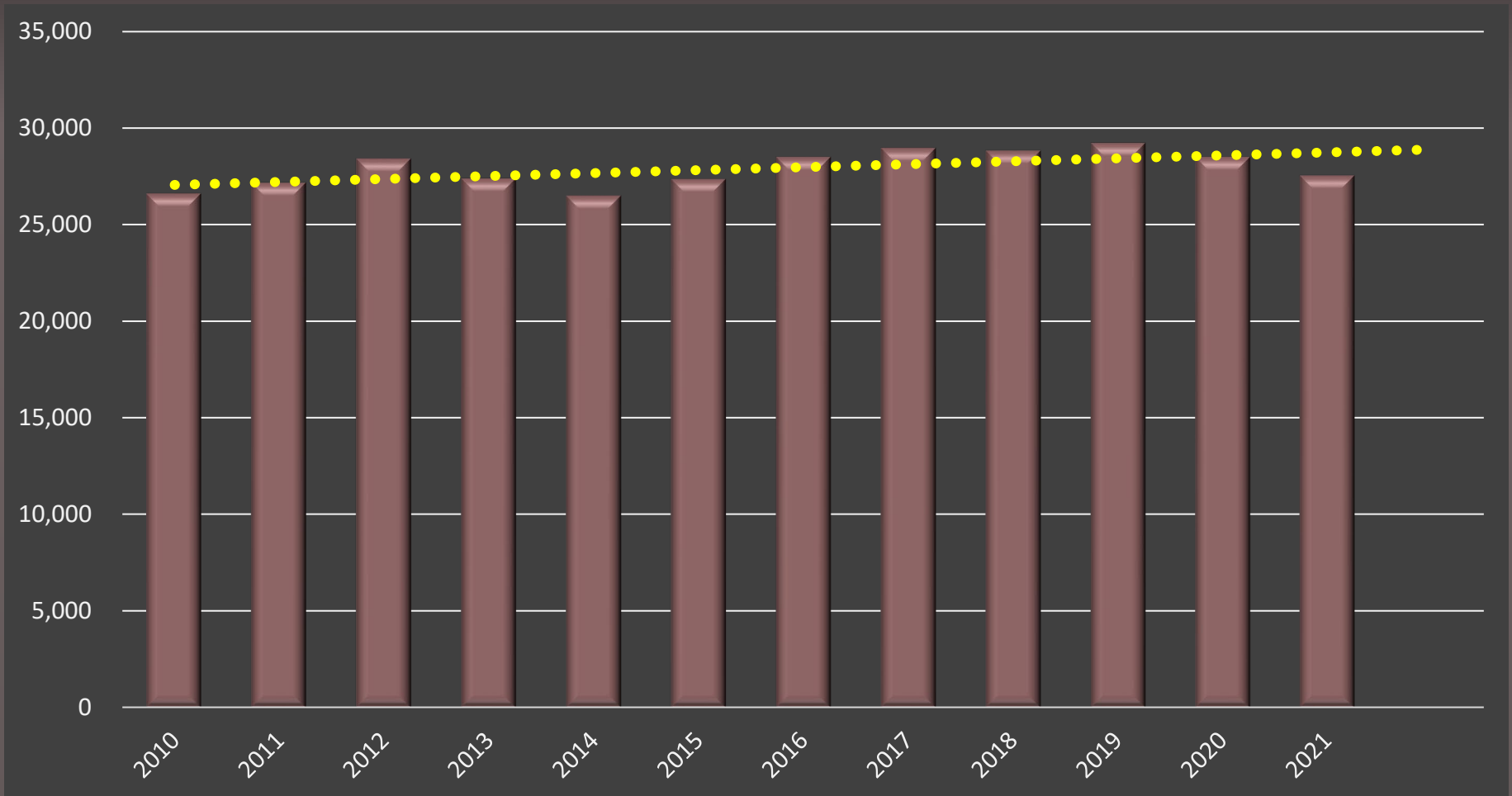
Total Establishment



Source: Alabama Department of Labor, Quarterly Census of Employment and Wages.

Cluster Change Since 2010

Total Employment



Top Occupations for Corporate Operations by Rounded Employment

Occupations	# of Jobs	% of Total
Customer Service Representatives	7,290	22.6%
General and Operations Managers	1,660	5.1%
Accountants and Auditors	1,330	4.1%
Supervisors of Office and Administrative Support Workers	1,330	4.1%
Telemarketers	1,160	3.6%
Bookkeeping, Accounting, and Auditing Clerks	1,130	3.5%
Financial Managers	950	2.9%
Secretaries and Administrative Assistants, Except Legal, Medical, and Executive	940	2.9%
Computer User Support Specialists	810	2.5%
Remaining Occupations	15,690	48.6%

Source: Alabama Department of Labor, Labor Market Information Division in cooperation with the Projections Managing Partnership program and U.S. Bureau of Labor Statistics. Employment rounded to the nearest 10.

Wage Information

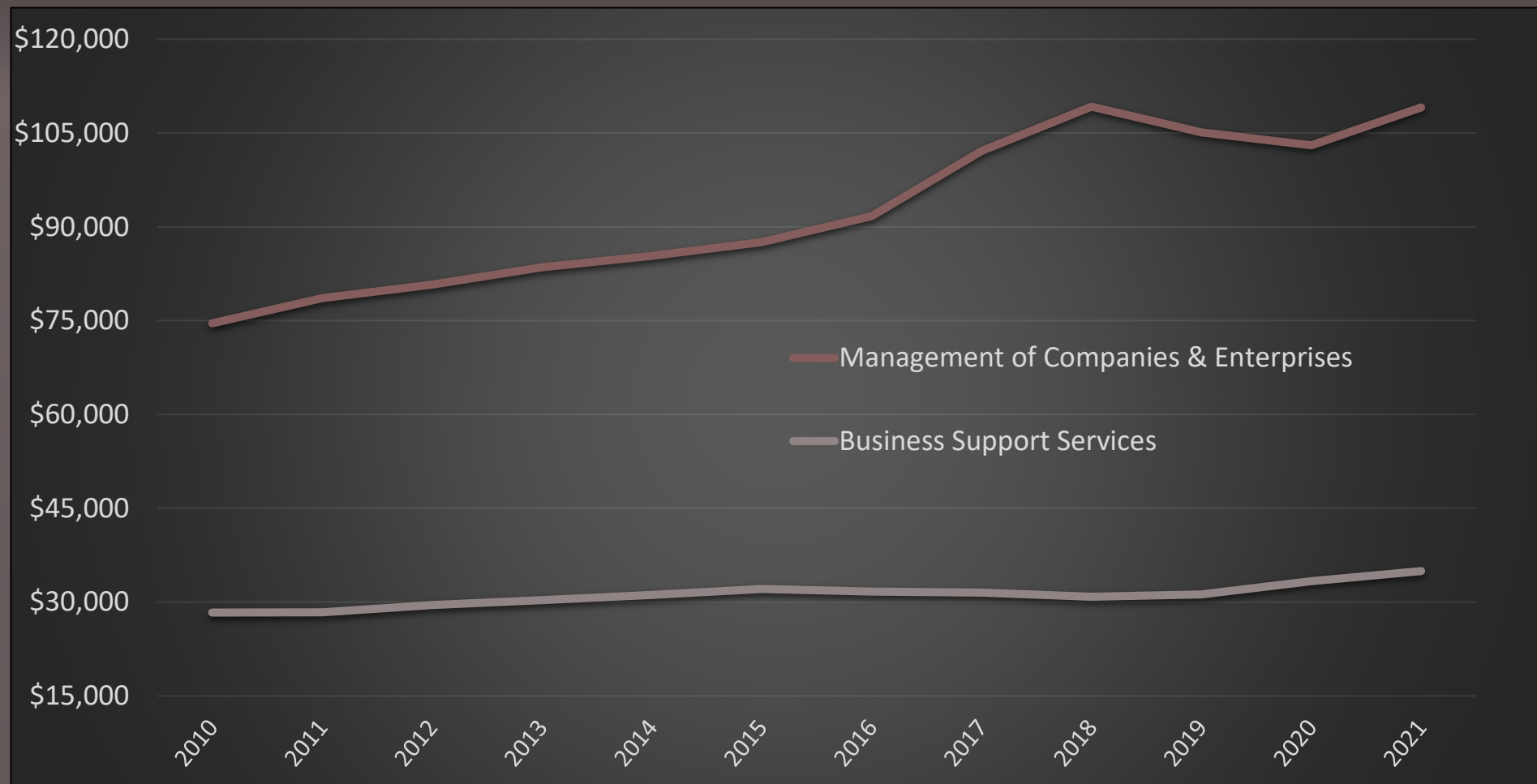
Top 10 by Rounded Occupational Employment

Occupation	Rounded Emp.	Entry Hourly	Entry Annual	Median Hourly	Median Annual	Experienced Hourly	Experienced Annual
Customer Service Representatives	7,290	\$11.41	\$23,723	\$15.59	\$32,417	\$19.74	\$41,053
General and Operations Managers	1,660	\$26.83	\$55,799	\$48.64	\$101,174	\$74.42	\$154,798
Accountants and Auditors	1,330	\$22.11	\$45,993	\$30.79	\$64,035	\$40.82	\$84,914
Supervisors of Office and Administrative Support Workers	1,330	\$17.37	\$36,128	\$25.26	\$52,536	\$31.74	\$66,009
Telemarketers	1,160	\$9.47	\$19,700	\$12.24	\$25,459	\$16.69	\$34,725
Bookkeeping, Accounting, and Auditing Clerks	1,130	\$12.17	\$25,304	\$17.73	\$36,872	\$21.25	\$44,198
Financial Managers	950	\$37.69	\$78,395	\$56.21	\$116,927	\$76.61	\$159,347
Secretaries and Administrative Assistants, Except Legal, Medical, and Executive	940	\$12.89	\$26,820	\$17.33	\$36,041	\$20.13	\$41,870
Computer User Support Specialists	810	\$15.62	\$32,486	\$23.02	\$47,880	\$28.82	\$59,939
Office Clerks, General	790	\$8.95	\$18,624	\$11.61	\$24,149	\$14.16	\$29,462

Source: 2021 release of the Occupational Employment Statistics (OES) Report in cooperation with the Bureau of Labor Statistics; wage data aged using the most current Employment Cost Index (ECI) factors. Annual wage information rounded to the nearest whole dollar. *Note: Data reflects wages across all industries, not specifically to respective industry cluster.* Entry and Experienced Wages equal 10th percentile and 90th percentile wages, respectively.

Wage Information

Total Wages by Industry



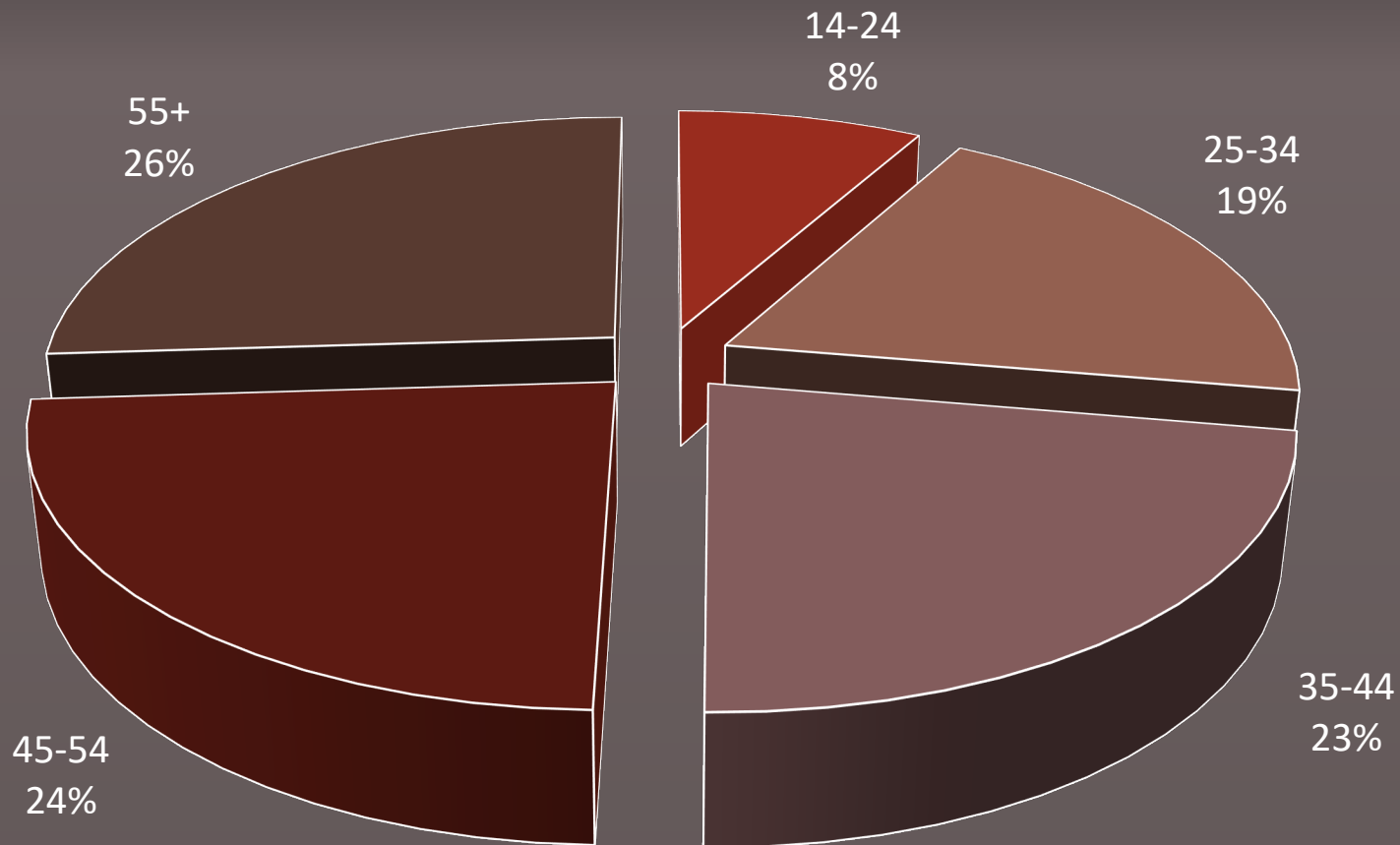
Source: Alabama Department of Labor, Quarterly Census of Employment and Wages

2021 Quarterly Workforce Indicators

NAICS	Industry	Average Turnover Rate	Average Job Gains	Average Net Job Flows	Average Monthly Earnings	Average Monthly Earnings – New Hires
5511	Management of Companies and Enterprises	7.7%	409	28	\$7,297	\$3,887
5614	Business Support Services	17.2%	629	-22	\$3,277	\$2,315

5511 Management of Companies and Enterprises

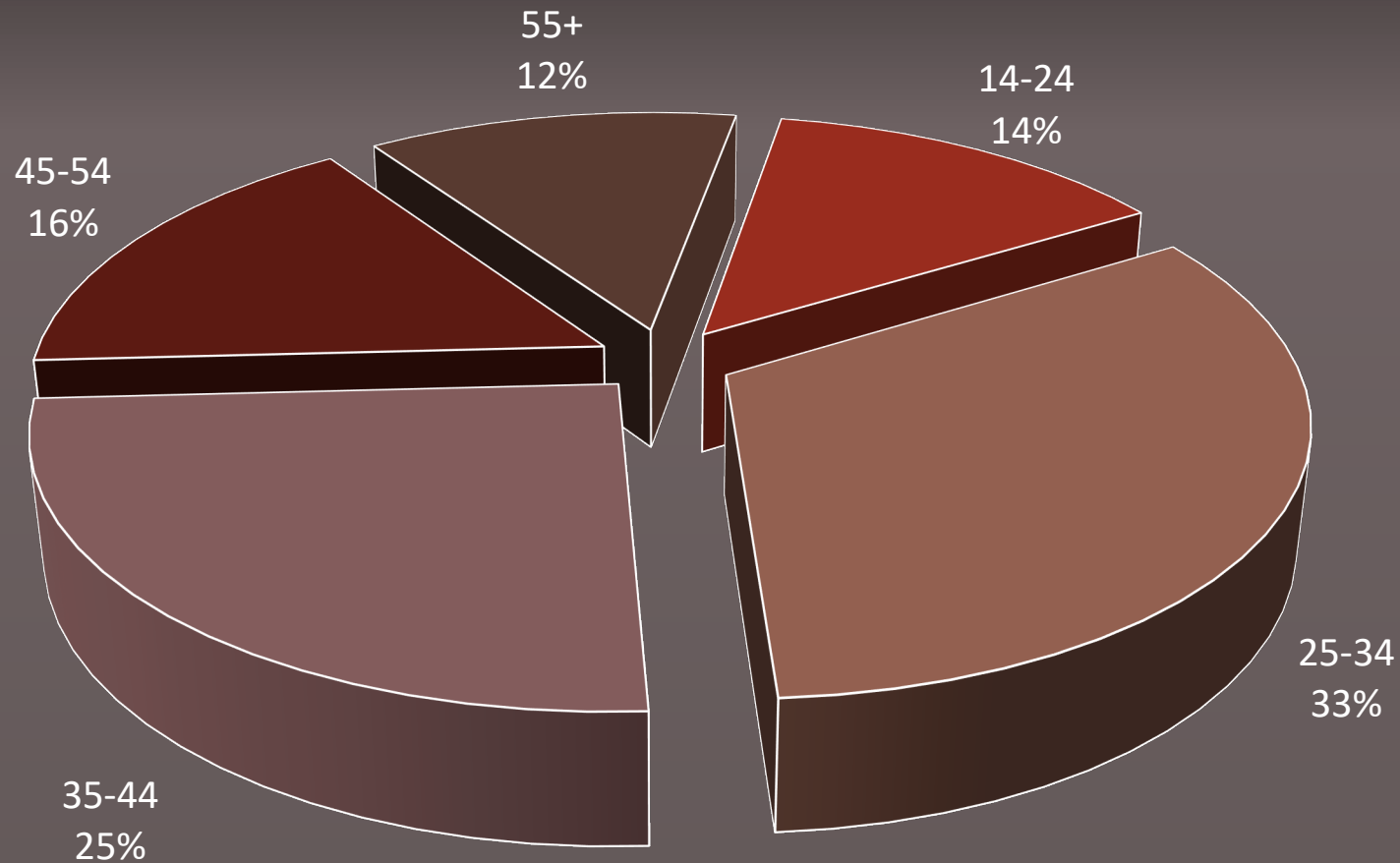
2021 Average Annual Employment by Age Group



Source: Partnership between the Alabama Department of Labor, Labor Market Information Division and the U.S. Census Bureau, Longitudinal Employment-Household Dynamics (LEHD) Program, Quarterly Workforce Indicators (QWI) data.

5614 Business Support Services

2021 Average Annual Employment by Age Group



Projections Information

2020 – 2030 Industry Projections by NAICS Code

NAICS	Industry	2020	2030	Net Change	Percent Change	Average Annual Growth	U.S. Average Annual Growth	Location Quotient
5511	Management of Companies and Enterprises	15,790	16,790	1,000	6.34%	0.62%	0.19%	0.48
5614	Business Support Services	12,680	13,560	880	6.91%	0.67%	0.25%	1.13

Major Corporate Operations

Corporate Operations Maps:

[Statewide](#)

[Region 1](#)

[Region 2](#)

[Region 3](#)

[Region 4](#)

[Region 5](#)

[Region 6](#)

[Region 7](#)