



Alabama  
Department of Labor

Labor Market Information  
James Henry, Division Director

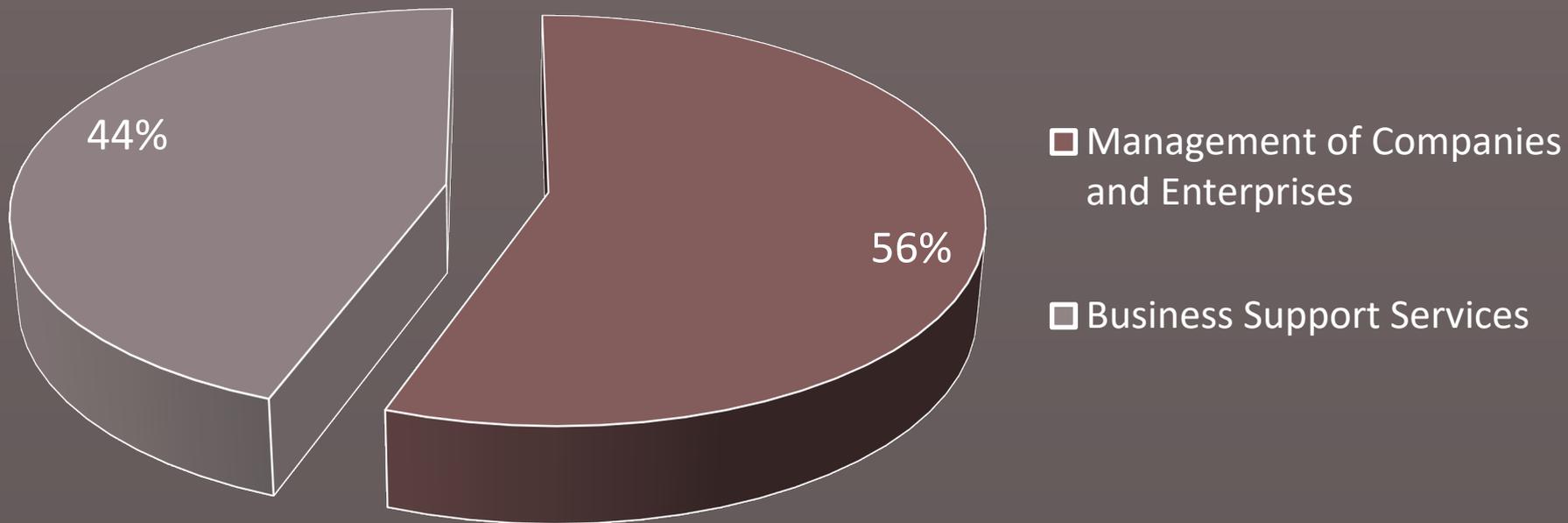


# Accelerate Alabama Corporate Operations

Alabama Department of Labor  
Labor Market Information Division



## Alabama Corporate Operations Employment by Industry Sectors





# Alabama Corporate Operations Industry Overview

Sector	# of Companies	# Employed
Management of Companies and Enterprises	1,027	16,087
Business Support Services	520	12,860



# Management of Companies and Enterprises

## 5511 Management of Companies and Enterprises

This industry comprises (1) establishments primarily engaged in holding the securities of (or other equity interests in) companies and enterprises for the purpose of owning a controlling interest or influencing the management decisions or (2) establishments (except government establishments) that administer, oversee, and manage other establishments of the company or enterprise and that normally undertake the strategic or organizational planning and decision making role of the company or enterprise. Establishments that administer, oversee, and manage may hold the securities of the company or enterprise.

1,027 companies; 16,087 employed;  
56% of Corporate Operations  
Industry Employment

# of Employees	% of Companies
1-49	94%
50-99	4%
100-249	2%
250+	1%

**Source:** Quarterly Census of Employment and Wages, 2017 annual average. *Note: Numbers may not equal 100% due to rounding.*

### Top 5 Job Categories:

- 7% General and Operations Managers
- 7% Bookkeeping, Accounting, and Auditing Clerks
- 6% Accountants and Auditors
- 6% Secretaries and Administrative Assistants, Except Legal, Medical, and Executive
- 5% Customer Service Representatives

**Source:** 2018 Release of the Occupational Employment Statistics (OES) Report in cooperation with the Bureau of Labor Statistics.



# Management of Companies and Enterprises

## Firm Age Workforce Indicators

Firm Age	Employment	Monthly Earnings	Monthly Earnings New Hires	Turnover
0 – 1 Year	119	\$6,854	\$5,962	14.7%
2 – 3 Years	230	\$4,577	\$2,383	9.4%
4 – 5 Years	198	\$5,255	\$3,520	9.6%
6 – 10 Years	509	\$5,312	\$3,166	8.5%
11+ Years	14,297	\$5,089	\$2,951	7.5%
All Firm Ages	15,353	\$5,105	\$3,026	7.6%



# Business Support Services

## 5614 Business Support Services

This industry group comprises establishments engaged in performing activities that are ongoing routine business support functions that businesses and organizations traditionally do for themselves.

520 companies; 12,860 employed;  
44% of Corporate Operations  
Industry Employment

### Top 5 Job Categories:

- 45% Customer Service Representatives
- 17% Telemarketers
- 12% Bill and Account Collectors
- 2% Office Clerks, General
- 2% Computer User Support Specialists

# of Employees	% of Companies
1-49	92%
50-99	2%
100-249	2%
250+	3%

**Source:** Quarterly Census of Employment and Wages, 2017 annual average. *Note: Numbers may not equal 100% due to rounding.*

**Source:** 2018 Release of the Occupational Employment Statistics (OES) Report in cooperation with the Bureau of Labor Statistics.



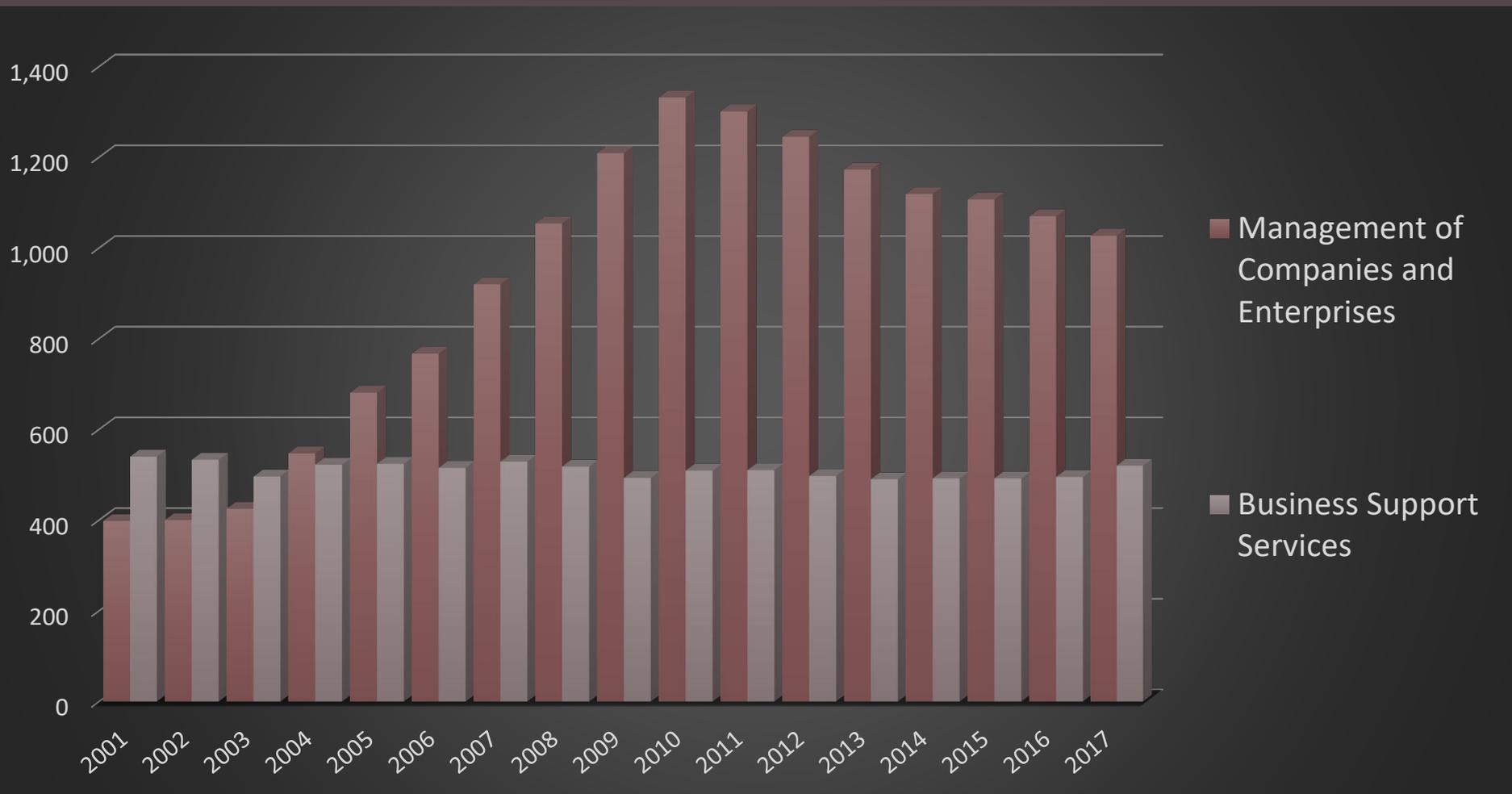
## Business Support Services Firm Age Workforce Indicators

Firm Age	Employment	Monthly Earnings	Monthly Earnings New Hires	Turnover
0 – 1 Year	134	\$2,318	\$2,035	23.4%
2 – 3 Years	189	\$2,850	\$2,038	13.0%
4 – 5 Years	107	\$2,858	\$1,907	14.8%
6 – 10 Years	290	\$2,853	*	17.9%
11+ Years	8,946	\$2,724	\$1,977	16.0%
All Firm Ages	9,666	\$2,725	\$1,967	16.0%

Source: Local Employment Household Dynamics Partnership between Alabama Department of Labor, Labor Market Information Division, and the U.S. Census Bureau, LED Extraction Tool; 2017 annual average data shown. *\*Data not available or marked confidential. Note: Data may not add due to rounding.*

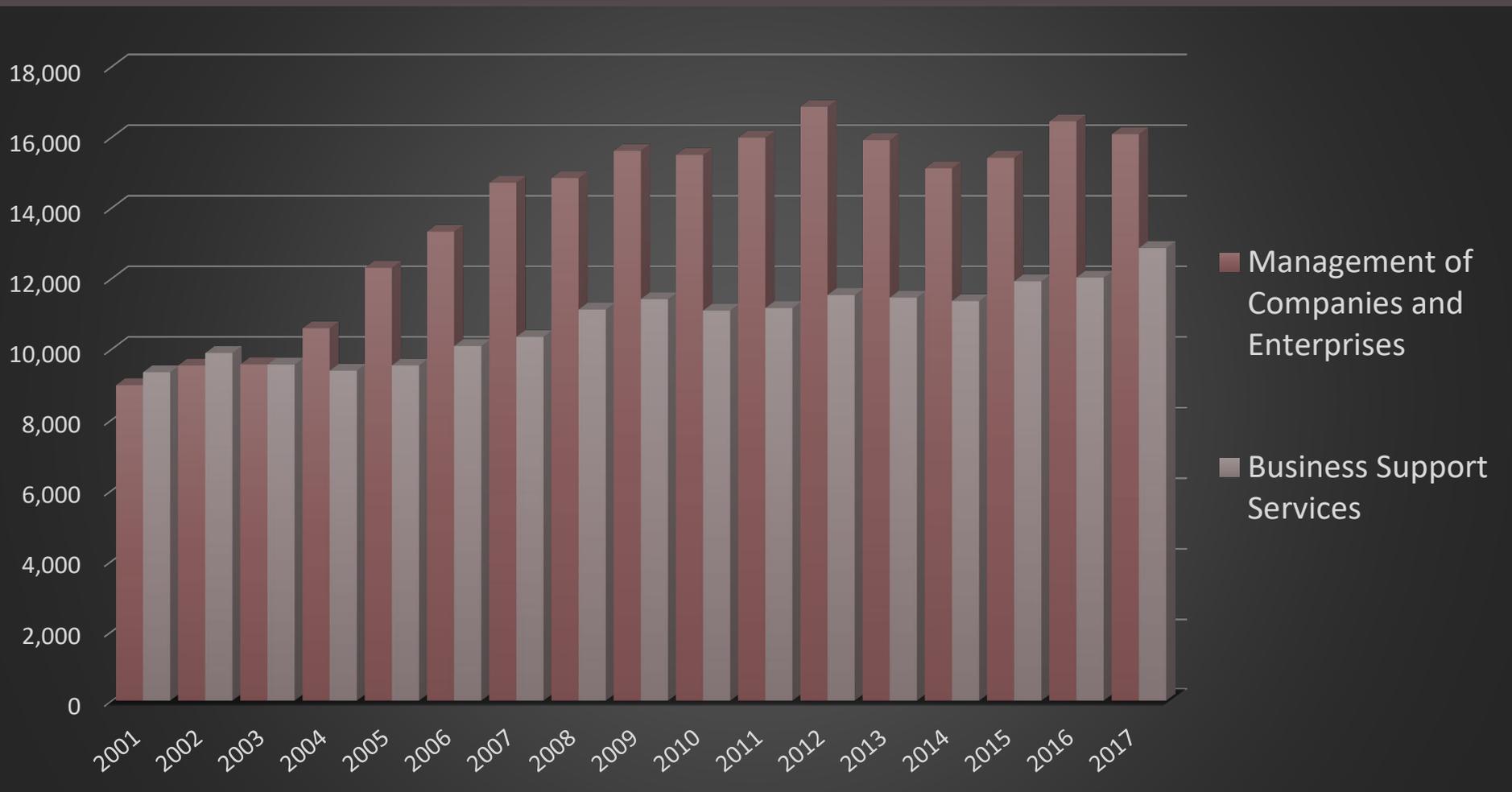


# Development of Alabama's Corporate Operations Industries by Company



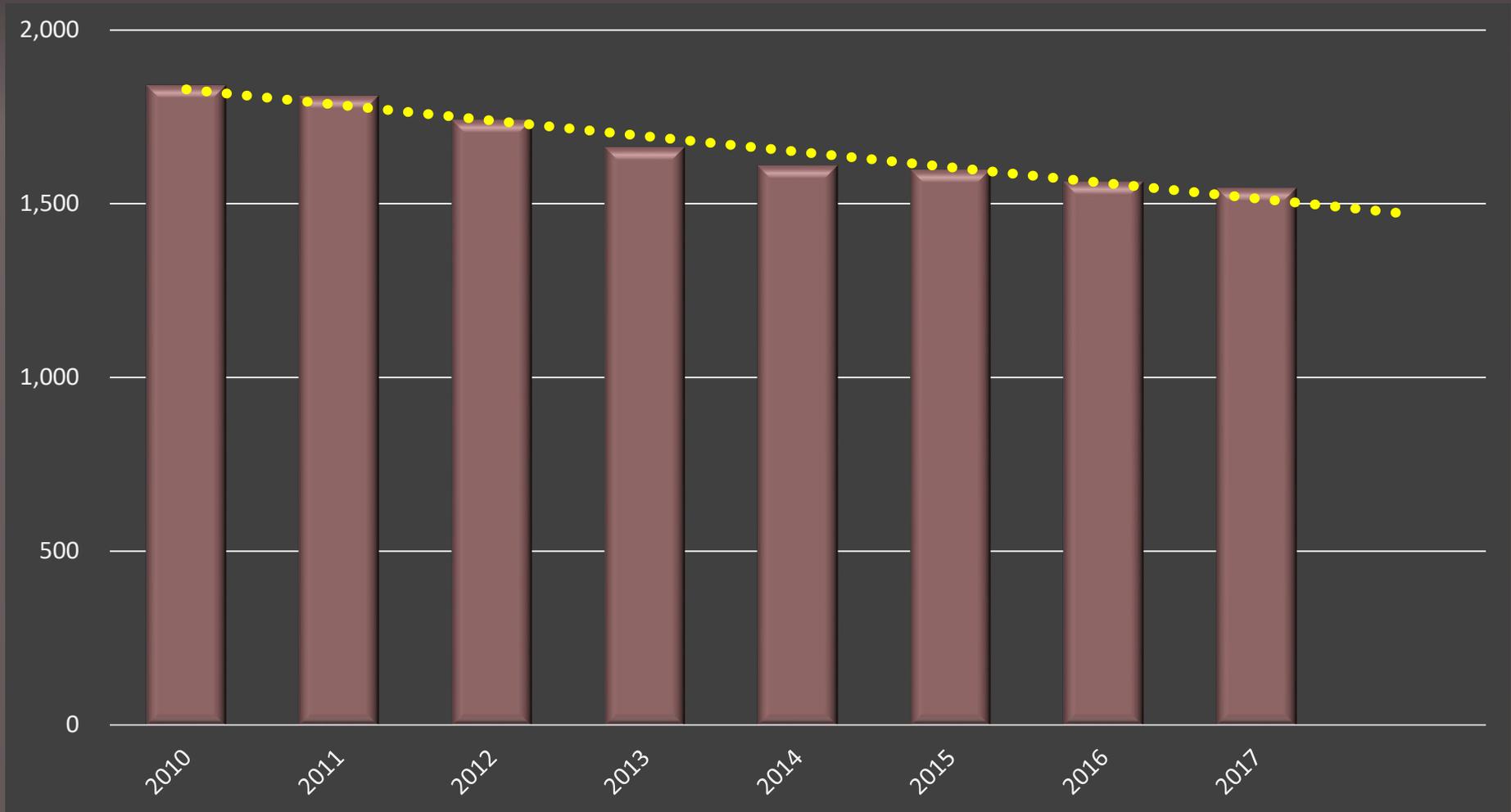


# Development of Alabama's Corporate Operations Industries by Employment



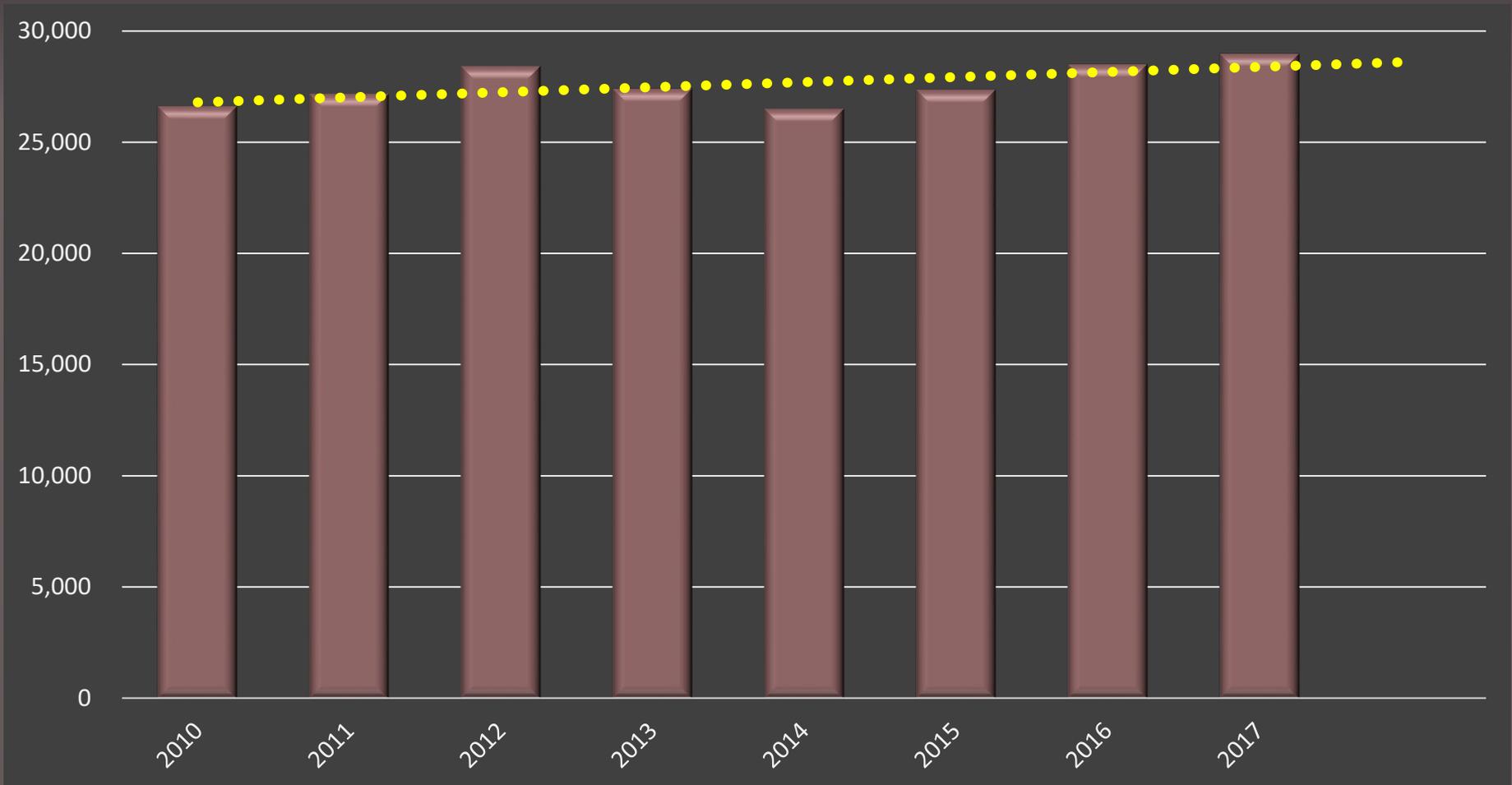


# Cluster Change Since 2010 Total Establishment





# Cluster Change Since 2010 Total Employment





# Top Occupations for Corporate Operations by Rounded Employment

Occupations	# of Jobs	% of Total
Customer Service Representatives	6,890	22%
Telemarketers	2,220	7%
Bill and Account Collectors	1,800	6%
General and Operations Managers	1,400	5%
Bookkeeping, Accounting, and Auditing Clerks	1,280	4%
Secretaries and Administrative Assistants, Except Legal, Medical, and Executive	1,180	4%
Accountants and Auditors	1,140	4%
Office Clerks, General	750	2%
Financial Managers	550	2%
Remaining Occupations	13,360	44%



# Wage Information

## Top 10 by Rounded Occupational Employment

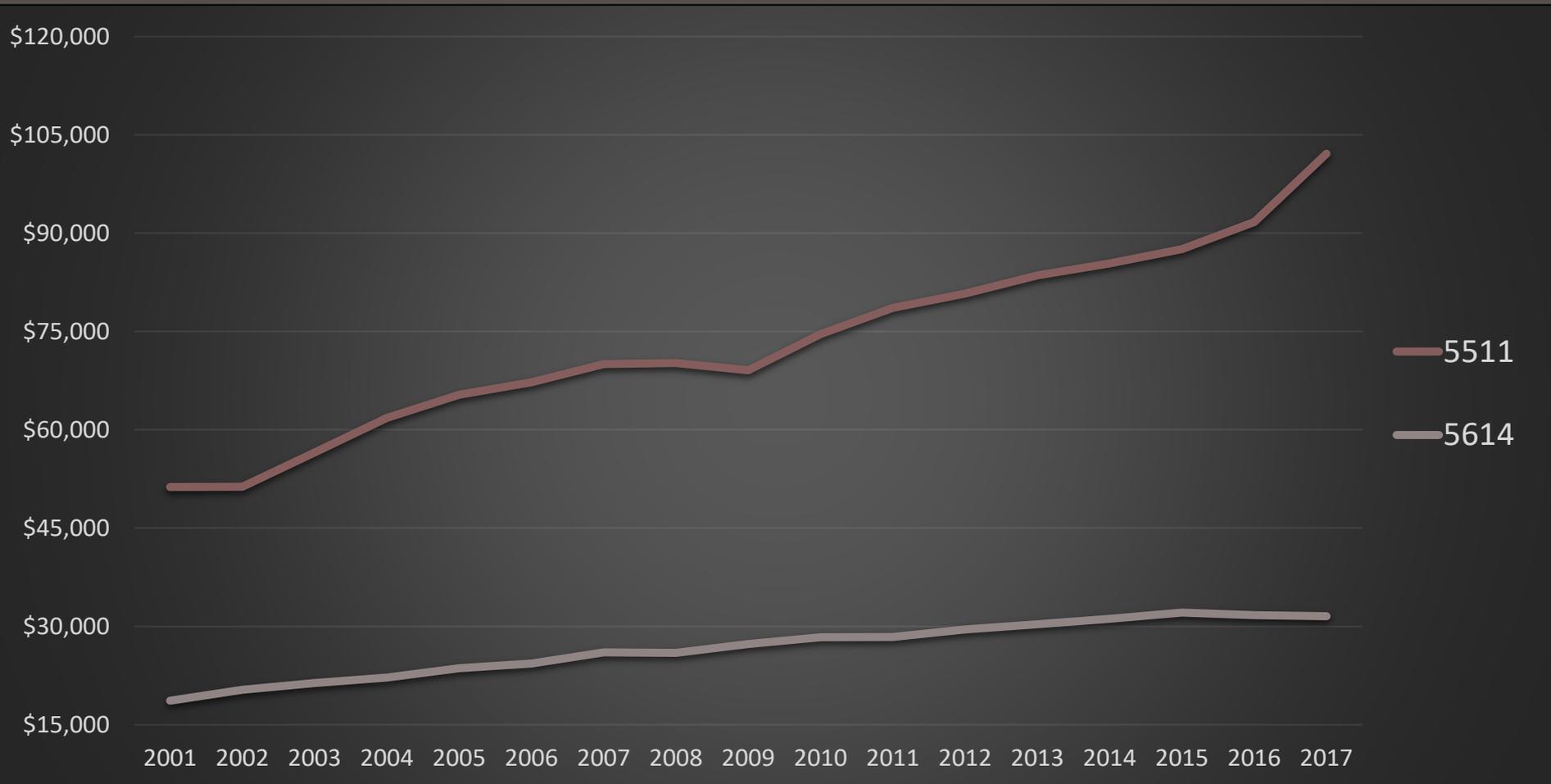
Occupation	Rounded Emp.	Mean Hourly	Mean Annual	Entry Hourly	Entry Annual	Experience Hourly	Experience Annual
Customer Service Representatives	6,890	\$16.14	\$33,580	\$10.62	\$22,090	\$18.90	\$39,320
Telemarketers	2,220	\$12.33	\$25,640	\$8.54	\$17,760	\$14.22	\$29,580
Bill and Account Collectors	1,800	\$17.10	\$35,570	\$11.90	\$24,760	\$19.70	\$40,970
General and Operations Managers	1,400	\$56.94	\$118,440	\$27.32	\$56,820	\$71.76	\$149,250
Bookkeeping, Accounting, and Auditing Clerks	1,280	\$17.91	\$37,250	\$12.20	\$25,370	\$20.76	\$43,190
Secretaries and Administrative Assistants, Except Legal, Medical, and Executive	1,180	\$17.15	\$35,670	\$12.27	\$25,520	\$19.59	\$40,740
Accountants and Auditors	1,140	\$33.80	\$70,310	\$21.56	\$44,840	\$39.93	\$83,050
Office Clerks, General	750	\$12.40	\$25,800	\$8.69	\$18,080	\$14.26	\$29,660
Financial Managers	550	\$61.87	\$128,690	\$36.04	\$74,960	\$74.79	\$155,560
Computer User Support Specialists	440	\$23.61	\$49,120	\$15.21	\$31,650	\$27.81	\$57,850

Source: 2018 release of the Occupational Employment Statistics (OES) Report in cooperation with the Bureau of Labor Statistics; wage data aged using the most current Employment Cost Index (ECI) factors. Annual wage information rounded to the nearest whole dollar. *Note: Data reflects wages across all industries, not specifically to respective industry cluster.*



# Wage Information

## Total Wages by NAICS Code 2001-2017



Source: Alabama Department of Labor, Quarterly Census of Employment and Wages

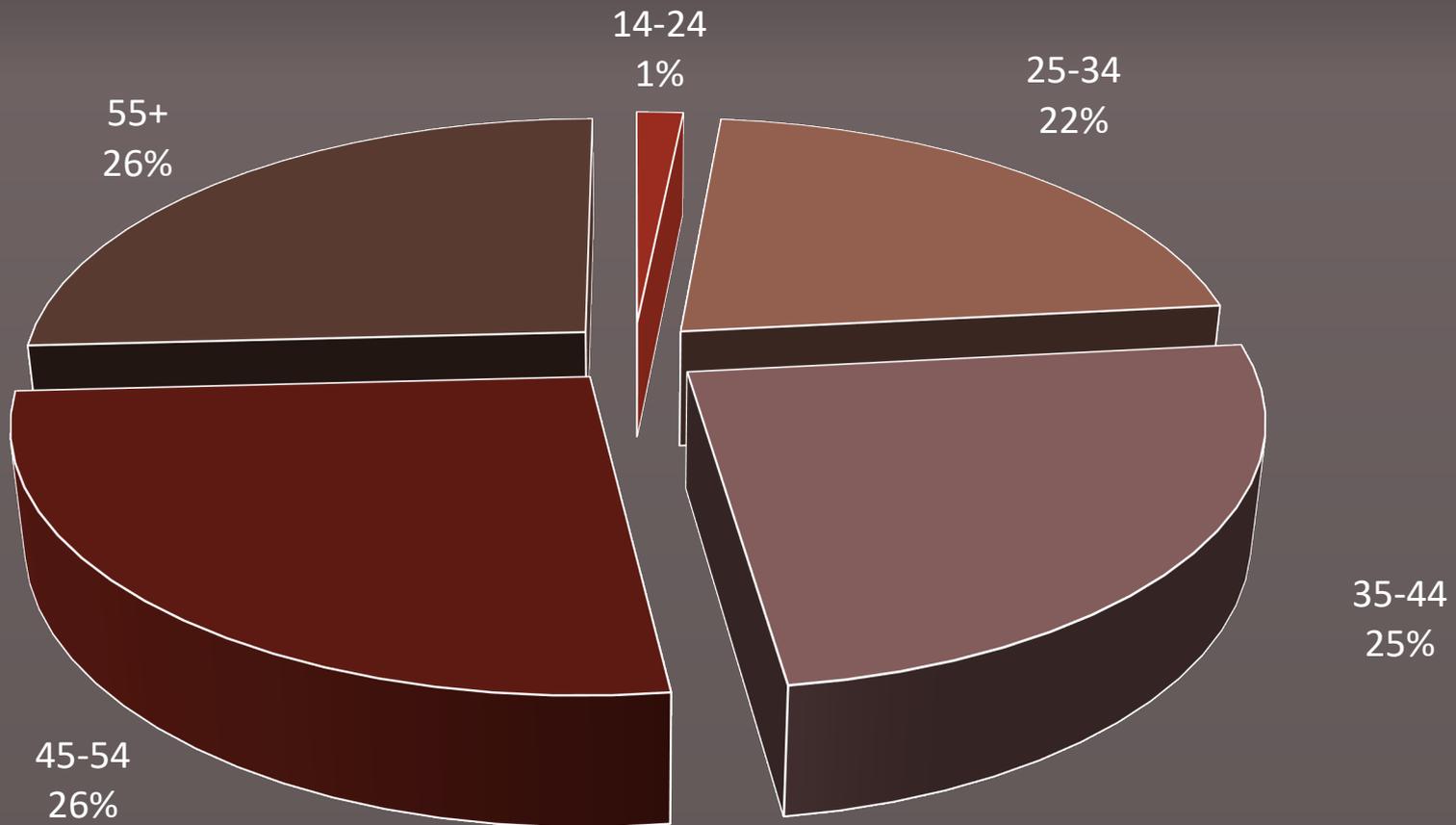


## 2017 Quarterly Workforce Indicators

NAICS	Industry	Average Turnover Rate	Average Job Gains	Average Net Job Flows	Average Monthly Earnings	Average Monthly Earnings – New Hires
5511	Management of Companies and Enterprises	7.6%	369	-28	\$5,105	\$3,026
5614	Business Support Services	16.0%	714	86	\$2,725	\$1,967

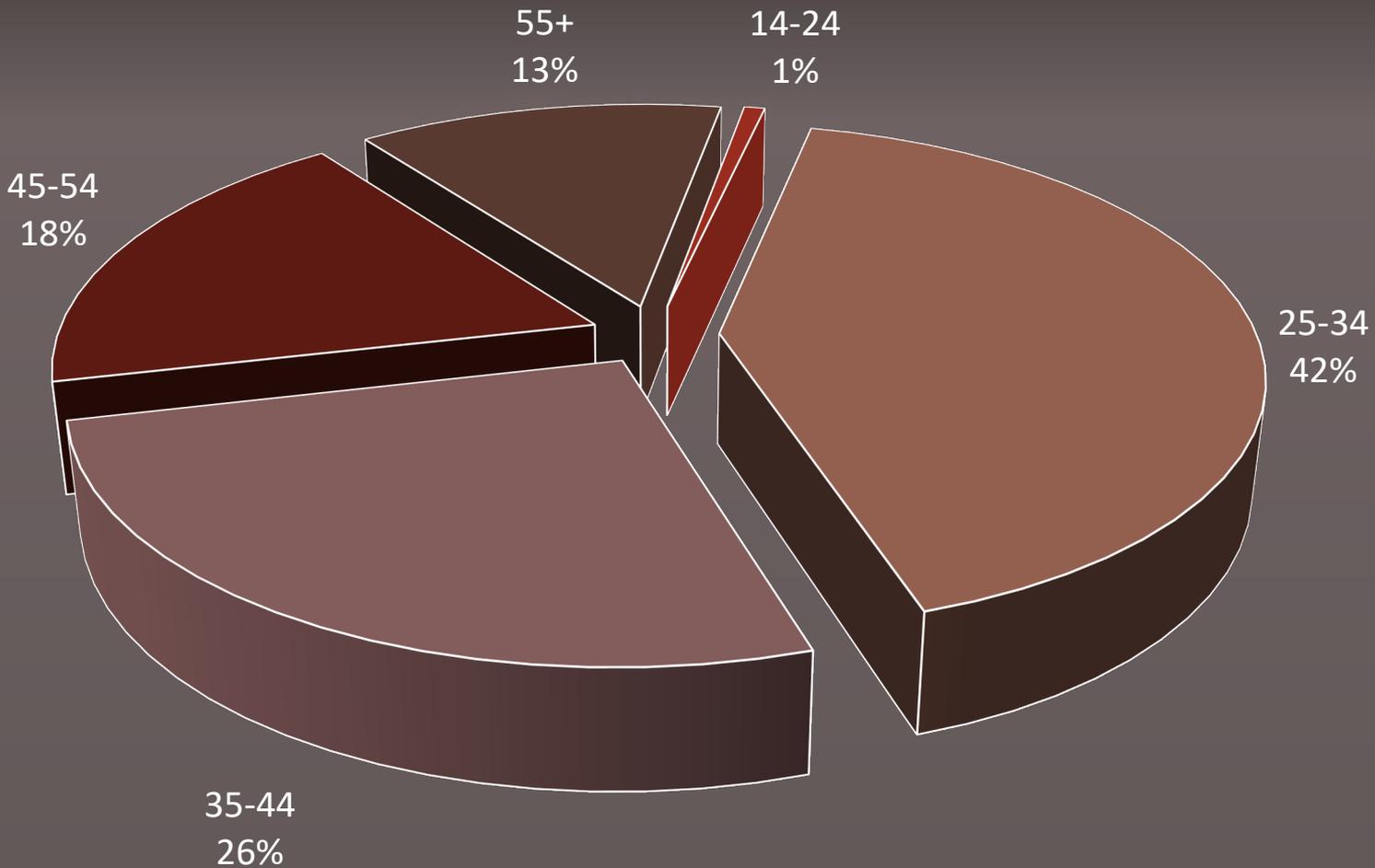


# 5511 Management of Companies and Enterprises 2017 Average Annual Employment by Age Group





# 5614 Business Support Services 2017 Average Annual Employment by Age Group





## Projections Information

### 2016 – 2026 Industry Projections by NAICS Code

NAICS	Industry	2016	2026	Net Change	Percent Change	Average Annual Growth	U.S. Average Annual Growth	Location Quotient
5511	Management of Companies and Enterprises	16,450	17,210	760	4.62	0.45	0.60	0.50
5614	Business Support Services	12,030	13,800	1,770	14.71	1.38	1.18	0.90



# Major Corporate Operations

## Corporate Operations Maps:

[Statewide](#)

[Region 1](#)

[Region 2](#)

[Region 3](#)

[Region 4](#)

[Region 5](#)

[Region 6](#)

[Region 7](#)